



**John Serafin appointed Chief Risk Officer,  
The Warranty Group, Inc.**

**CHICAGO**, February 25, 2007 – The Warranty Group, Inc., a unit of Onex Corporation (TSX: OCX), today appointed John Serafin as Executive Vice President/Chief Risk Officer. Mr. Serafin will have oversight over enterprise risk, including strategic, operational, external, financial and data and physical operations.

Mr. Serafin's career experience includes eight years as Executive Vice President and 21 years in other positions at the company including corporate planning, financial reporting and facilities management.

Mr. Serafin is a graduate of Southern Illinois University with a Bachelor of Science degree.

**About The Warranty Group**

The Warranty Group is the world's premier provider of extended service plans and related benefits, with operations in 33 countries and 2300 employees. By providing underwriting, claims administration, compliance and marketing expertise, The Warranty Group is a single-source solution for manufacturers, distributors and retailers of consumer goods including autos, homes, consumer electronics and appliances.

**For more information, contact:**

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